

City of Wheat Ridge
Sales Tax Revenues for the Town Center Geographic District

Prepared by: KF, Tax Division

Date 05/25/2017

| Area | Area Description | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | Pct. Change 2010 to 2016 |
|--|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------------|
| AA07: | Beginning at the west side of Upham Street on the north side of 38th Avenue, west to Wadsworth Boulevard and north along the east side of Wadsworth Boulevard to the south side of 44th Avenue, east to the west side of Upham Street, south about a half block then west to the west side of Vance Street, south to the starting point. | \$ 1,357,706.00 | \$ 1,288,199.00 | \$ 1,028,827.00 | \$ 1,318,877.00 | \$ 1,366,785.00 | \$ 1,389,863.00 | \$ 1,373,469.00 | 1.2% |
| Total of Area | | \$ 1,357,706.00 | \$ 1,288,199.00 | \$ 1,028,827.00 | \$ 1,318,877.00 | \$ 1,366,785.00 | \$ 1,389,863.00 | \$ 1,373,469.00 | 1.2% |
| Listed Areas as a Percentage of City Revenue | | 9.3% | 8.5% | 6.7% | 8.2% | 8.2% | 7.7% | 7.3% | |
| City-wide Total Sales Tax Revenue | | \$ 14,656,744.00 | \$ 15,066,976.00 | \$ 15,332,044.00 | \$ 16,015,713.00 | \$ 16,676,473.00 | \$ 18,141,208.00 | \$ 18,893,435.00 | 28.9% |
| City-wide Total Sales Tax Revenue excl. Town Center | | \$ 13,299,038.00 | \$ 13,778,777.00 | \$ 14,303,217.00 | \$ 14,696,836.00 | \$ 15,309,688.00 | \$ 16,751,345.00 | \$ 17,519,966.00 | 31.7% |

Description:

Sales tax data is reflected for businesses in the two shopping centers in the Town Center area and their satellites along Wadsworth Boulevard, 44th Avenue, and 38th Avenue.

Notes:

1. The 2010 through 2015 sales tax totals by area were drawn from the data that was provided to and used by Ricker-Cunningham. The original source of the area sales tax revenues is the City's sales tax software. Tax revenues for those years is from the City financial documents and includes increments allocated to tax sharing agreements with businesses and the Wheat Ridge Urban Renewal Authority.
2. The 2016 area totals were drawn from the sales tax software and the City total represents the unaudited sales tax revenue as represented in the general ledger including increments allocated to tax sharing agreements with businesses and the Wheat Ridge Urban Renewal Authority.
3. The area codes are zoning-based codes assigned to commercial areas in the City in order to enable efficient reporting on economic statistics by geographic district.

Disclaimer:

This report is issued in compliance with section 22-50 of the Code of Laws, regarding confidentiality of information and records.