

City of Wheat Ridge
Sales Tax Revenues for Kipling and 38th Redeveloped Geographic District

Prepared by: KF, Tax Division

Date 05/25/2017

Area	Area Description	2010	2011	2012	2013	2014	2015	2016	Pct. Change 2010 to 2016
PB04:	The southwest corner of Kipling and 38th Avenue on the west side from approximately where 36th Avenue would be north to 38th Avenue and along the south side of 38th Avenue west to about Lee Street.	\$ 95,841.00	\$ 100,582.00	\$ 90,922.00	\$ 97,699.00	\$ 71,715.00	\$ 321,800.00	\$ 543,013.00	466.6%
Total of Area		\$ 95,841.00	\$ 100,582.00	\$ 90,922.00	\$ 97,699.00	\$ 71,715.00	\$ 321,800.00	\$ 543,013.00	466.6%
Listed Areas as a Percentage of City Revenue		0.7%	0.7%	0.6%	0.6%	0.4%	1.8%	2.9%	
City-wide Total Sales Tax Revenue		\$ 14,656,744.00	\$ 15,066,976.00	\$ 15,332,044.00	\$ 16,015,713.00	\$ 16,676,473.00	\$ 18,141,208.00	\$ 18,893,435.00	28.9%
City-wide Total Sales Tax Revenue excl. Kipling-38th Redevelopment Area		\$ 14,560,903.00	\$ 14,966,394.00	\$ 15,241,122.00	\$ 15,918,014.00	\$ 16,604,758.00	\$ 17,819,408.00	\$ 18,350,422.00	26.0%

Description:

Sales tax data is reflected for businesses in the redevelopment area at the southwest corner of Kipling and 38th Avenue only.

Notes:

1. The 2010 through 2015 sales tax totals by area were drawn from the data that was provided to and used by Ricker-Cunningham. The original source of the area sales tax revenues is the City's sales tax software. Tax revenues for those years is from the City financial documents and includes increments allocated to tax sharing agreements with businesses and the Wheat Ridge Urban Renewal Authority.
2. The 2016 area totals were drawn from the sales tax software and the City total represents the unaudited sales tax revenue as represented in the general ledger including increments allocated to tax sharing agreements with businesses and the Wheat Ridge Urban Renewal Authority.
3. The area codes are zoning-based codes assigned to commercial areas in the City in order to enable efficient reporting on economic statistics by geographic district.

Disclaimer:

This report is issued in compliance with section 22-50 of the Code of Laws, regarding confidentiality of information and records.