

# City Treasurer Financial Report

## Fund 31 (2E) Project Update



<b>REVENUES</b>				
	<b>2017 ADOPTED</b>	<b>May-17 ACTUAL</b>	<b>YTD</b>	<b>% of Budget</b>
2E Sales Tax	\$3,200,000	\$246,707	\$989,937	31%
2E Use Tax	\$150,000	\$9,421	\$47,737	32%
2E Building Use Tax	\$150,000	\$26,207	\$56,387	38%
2E Auto Use Tax	\$200,000	\$41,969	\$41,969	21%
2E Audit Proceeds	\$0	\$0	\$0	0%
<b>TOTAL TAXES</b>	<b>\$3,700,000</b>	<b>\$324,304</b>	<b>\$1,136,030</b>	<b>31%</b>
<b>TOTAL BOND PROCEEDS</b>	<b>\$33,498,173</b>	<b>\$33,282,079</b>	<b>\$33,282,079</b>	<b>99%</b>
<b>INTEREST INCOME</b>	<b>\$0</b>	<b>\$26,726</b>	<b>\$26,726</b>	<b>n/a</b>
<b>TOTAL REVENUE</b>	<b>\$37,198,173</b>	<b>\$33,633,109</b>	<b>\$34,444,835</b>	<b>93%</b>
<b>EXPENDITURES</b>				
	<b>2017 ADOPTED</b>	<b>May-17 ACTUAL</b>	<b>YTD</b>	<b>% of Budget</b>
<b>CLEAR CREEK CROSSING</b>				
Environmental	\$100,000	\$0	\$0	0%
Construction	\$0	\$0	\$0	n/a
<b>TOTAL CLEAR CREEK CROSSING</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>GOLD LINE STATION</b>				
Visioning	\$100,000	\$0	\$0	0%
Planning	\$0	\$0	\$0	n/a
Design	\$0	\$0	\$0	n/a
ROW	\$0	\$0	\$0	n/a
Construction	\$0	\$0	\$0	n/a
<b>TOTAL GOLD LINE STATION</b>	<b>\$100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>WADSWORTH EA</b>				
Environmental	\$40,000	\$0	\$0	0%
Design	\$240,000	\$0	\$0	0%
ROW	\$100,000	\$0	\$0	0%
Construction	\$0	\$0	\$0	n/a
<b>TOTAL WADSWORTH</b>	<b>\$380,000</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>ANDERSON PARK</b>				
Waterline	\$100,000	\$720	\$720	1%
Owner's Rep	\$25,000	\$0	\$0	0%
Master Plan	\$125,000	\$0	\$0	0%
Design	\$150,000	\$0	\$0	0%
Construction	\$0	\$0	\$0	n/a
<b>TOTAL ANDERSON PARK</b>	<b>\$400,000</b>	<b>\$720</b>	<b>\$720</b>	<b>0%</b>
<b>ISSUANCE COSTS</b>				
Professional Services	\$281,075	\$250,415	\$250,415	89%
Bond Insurance	\$114,866	\$0	\$0	0%
Surety Bond	\$100,495	\$0	\$0	0%
Misc Expense	\$1,737	\$0	\$0	0%
<b>TOTAL ISSUANCE COSTS</b>	<b>\$498,173</b>	<b>\$250,415</b>	<b>\$250,415</b>	<b>50%</b>
<b>DEBT PAYMENTS</b>				
2E DEBT SERVICE - PRINCIPAL	\$2,000,000	\$0	\$0	0%
2E DEBT SERVICE - INTEREST	\$1,583,735	\$0	\$0	0%
<b>TOTAL DEBT SERVICE</b>	<b>\$3,583,735</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
<b>PROJECT EXPENDITURES</b>	<b>\$980,000</b>	<b>\$720</b>	<b>\$720</b>	<b>0%</b>
<b>DEBT SERVICE EXPENDITURES</b>	<b>\$4,081,908</b>	<b>\$250,415</b>	<b>\$250,415</b>	<b>6%</b>
<b>TOTAL 2E EXPENDITURES</b>	<b>\$5,061,908</b>	<b>\$251,135</b>	<b>\$251,135</b>	<b>5%</b>