City of Wheat Ridge Sales Tax Revenues for the Applewood Center Geographic Districts

05/25/2017

Prepared by: KF, Tax Division

Area	Area Description	2010	2011	2012	2013	2014	2015	2016	Pct. Change 2010 to 2016
	Youngfield Street then north to the south side of 38th Avenue and the west side of Wright Street south back to 32nd								
CA01:	Avenue.	\$ 3,178,030.00	\$ 3,183,777.00	\$ 3,258,622.00	\$ 3,081,292.00	\$ 2,996,609.00	\$ 2,997,864.00	\$ 2,984,158.00	-6.1%
	Beginning at the south side of 32nd Avenue and the west side of Wright Court, west to Youngfield Street, south to								
CB01 :	the north side of 31st Place and east to about Xenon Street, then north to 32nd Avenue.	\$ 1,187,667.00	\$ 1,250,129.00	\$ 1,294,505.00	\$ 1,310,270.00	\$ 1,323,970.00	\$ 1,441,644.00	\$ 1,502,790.00	26.5%
Total of Area		\$ 4,365,697.00	\$ 4,433,906.00	\$ 4,553,127.00	\$ 4,391,562.00	\$ 4,320,579.00	\$ 4,439,508.00	\$ 4,486,948.00	2.8%
Listed	Areas as a Percentage of City Revenue	29.8%	29.4%	29.7%	27.4%	25.9%	24.5%	23.7%	
City-w	ide Total Sales Tax Revenue	\$14,656,744.00	\$15,066,976.00	\$15,332,044.00	\$16,015,713.00	\$16,676,473.00	\$18,141,208.00	\$18,893,435.00	28.9%
City-wide Total Sales Tax Revenue excl. Applewood Center Geographic Districts		\$10,291,047.00	\$10,633,070.00	\$10,778,917.00	\$11,624,151.00	\$12,355,894.00	\$13,701,700.00	\$14,406,487.00	40.0%

Description:

Sales tax data is reflected for businesses in the Applewood Shopping Center, its satellites along Youngfield Street and 32nd Avenue, and the adjacent commercial area on the southeast corner of 32nd Avenue and Youngfield Street.

Notes:

- 1. The 2010 through 2015 sales tax totals by area were drawn from the data that was provided to and used by Ricker-Cunningham. The original source of the area sales tax revenues is the City's sales tax software. Tax revenues for those years is from the City financial documents and includes increments allocated to tax sharing agreements with businesses and the Wheat Ridge Urban Renewal Authority.
- 2. The 2016 area totals were drawn from the sales tax software and the City total represents the unaudited sales tax revenue as represented in the general ledger including increments allocated to tax sharing agreements with businesses and the Wheat Ridge Urban Renewal Authority.
- 3. The area codes are zoning-based codes assigned to commercial areas in the City in order to enable efficient reporting on economic statistics by geographic district.

Disclaimer:

This report is issued in compliance with section 22-50 of the Code of Laws, regarding confidentiality of information and records.